



Company Registration No. 10499669 (England and Wales)

HOULTON CHURCH OF ENGLAND MULTI ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 28 NOVEMBER 2016 TO 30 NOVEMBER 2017





HOULTON CHURCH OF ENGLAND MULTI ACADEMY TRUST

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HOULTON CHURCH OF ENGLAND MULTI ACADEMY TRUST

DIRECTORS' REPORT

FOR THE PERIOD ENDED 30 NOVEMBER 2017

The directors present their annual report and financial statements for the period 28 November 2016 to 30 November 2017.

Directors

The directors who held office during the year, and up to the date of signature of the financial statements, were as follows:

Dr R Pogson	(Appointed 5 December 2016)
Mrs J Thomas	(Appointed 5 December 2016)
Mr A Taylor	(Appointed 5 December 2016)
Mr P Tribe	(Appointed 5 December 2016)
Rev M Simmons	(Appointed 5 December 2016)
Rev S Gold	(Appointed 5 December 2016)
Mr C Sawtell	(Appointed 19 December 2016)
Mr L Coley	(Appointed 28 November 2016 and resigned 5 December 2016)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

A Taylor
Director

Date: 19/11/2018



HOULTON CHURCH OF ENGLAND MULTI ACADEMY TRUST

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF HOULTON CHURCH OF ENGLAND MULTI ACADEMY TRUST

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Houlton Church of England Multi Academy Trust for the period ended 30 November 2017, which comprise the Profit and Loss account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Houlton Church of England Multi Academy Trust, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Houlton Church of England Multi Academy Trust and state those matters that we have agreed to state to the Board of Directors of Houlton Church of England Multi Academy Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Houlton Church of England Multi Academy Trust and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Houlton Church of England Multi Academy Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Houlton Church of England Multi Academy Trust. You consider that Houlton Church of England Multi Academy Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Houlton Church of England Multi Academy Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ellacotts LLP

Ellacotts LLP
Chartered Accountants

Vantage House
2700 Kettering Parkway
Kettering Venture Park
Kettering
Northamptonshire
NN15 6XR

Date: 23.11.18.....



HOULTON CHURCH OF ENGLAND MULTI ACADEMY TRUST

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED

30 NOVEMBER 2017

	£
Grants receivable	290,762
Administrative expenses	<u>78,858</u>
Operating surplus	211,904
Interest receivable and similar income	<u>31</u>
Surplus for the financial period	<u><u>211,935</u></u>



HOULTON CHURCH OF ENGLAND MULTI ACADEMY TRUST

BALANCE SHEET

AT 30 NOVEMBER 2017

	Notes	£	£
Current assets			
Debtors	3	43,779	
Cash at bank and in hand		<u>172,637</u>	
		216,416	
Current liabilities			
Creditors: amounts falling due within one year	4	<u>(4,481)</u>	
Net current assets			<u>211,935</u>
Funds of the academy trust:			
Restricted funds			
- Restricted income funds			<u>210,904</u>
Total restricted funds			210,904
Unrestricted income funds			<u>31</u>
Total funds			<u>211,935</u>

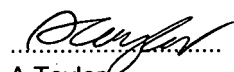
For the financial period ended 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19/11/18 and are signed on its behalf by:


A Taylor
Director

Company Number 10499669



HOULTON CHURCH OF ENGLAND MULTI ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2017

1 Accounting policies

Company information

Houlton Church of England Multi Academy Trust is a public benefit entity limited by guarantee, incorporated in England and Wales. The registered office is Houlton Way, Houlton, Rugby, Warwickshire, CV23 1AN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The directors assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The directors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the company trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the company's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income

All incoming resources are recognised when the company has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants receivable

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All resources expended are inclusive of irrecoverable VAT.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1.6 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.



HOULTON CHURCH OF ENGLAND MULTI ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2017

1.7 Taxation

The company is considered to pass tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income as gains are applied exclusively to charitable purposes

1.8 Retirement Benefits

Retirement benefits to employees of the company are provided by Teacher's Pension Scheme (TPS). This is a defined benefit scheme and the assets are held separately from those of the company.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees working lives with the company in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a projected unit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently the TPS is treated as a defined contribution for accounting purposes and the contributions are recognised in the period to which they relate.

2 Employees

The average monthly number of persons (including directors) employed by the company during this period was 1.

3 Debtors

Amounts falling due within one year:

£

VAT recoverable	9,768
Other debtors	34,011
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	43,779
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4 Creditors: amounts falling due within one year

£

Other taxation and social security	1,673
Other creditors	1,308
Accruals and deferred income	1,500
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	4,481
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